



Butterfield Bank (Cayman) Limited

Treasury Department

P.O. Box 705 GT

Grand Cayman, Cayman Islands.

Tel: (345) 949-7055 Fax: (345) 949 7004

www.butterfieldgroup.com

DATE: 21 October, 2020

Mid-market exchange rates as at the opening of business today:

GBP/USD	USD/CHF	USD/JPY	USD/CAD	EUR/USD	AUD/USD	NZD/USD
1.3091	0.9037	104.58	1.3105	1.1861	0.7104	0.6642

Market information:

Rates:

USD 3 Mth LIBOR	0.20913	%
Cayman Prime	3.25	%
US Prime	3.25	%
U.K. Base	0.75	%
Canada Prime	3.95	%
US90dTsy	0.10	%
US10YrTsy	0.81	%
US30YrTsy	1.62	%

Stock:

DJIA Close yesterday	28,308.79
S&P 500 Close yesterday	3,443.12
Nasdaq Close yesterday	11,516.49
Brent crude	40.83

Dollar doldrums.

The US dollar has been losing ground steadily, posting a 2 year low against a basket of currencies. As the divergence in coronaviruses between the US and Europe increases, so does the economic outlook, and how quickly economies can get back on track. The market is looking to the Fed to give some long term guidance, and more stimulus, for the US economy as US Treasury yields continue to fall. The 10 year US Treasuries are yielding just 57 basis points.

The Bank makes every effort to verify the accuracy of comments and information contained herein, however we accept no liability for errors or actions taken based on this information.