

**Butterfield Bank (Cayman) Limited**

Treasury Department

P.O. Box 705 GT

Grand Cayman, Cayman Islands.

Tel: (345) 949-7055 Fax: (345) 949 7004

[www.butterfieldgroup.com](http://www.butterfieldgroup.com)

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**Mid-market exchange rates as at the opening of business today:**

GBP/USD	USD/CHF	USD/JPY	USD/CAD	EUR/USD	AUD/USD	NZD/USD
1.5816	0.9446	79.25	1.0161	1.2709	0.9870	0.7589

**Market information:****Rates:**

USD 3 Mth LIBOR	0.46685	%
Cayman Prime	3.25	%
US Prime	3.25	%
U.K. Base	0.50	%
Canada Prime	3.00	%
US90dTsy	0.09	%
US10YrTsy	1.73	%
US30YrTsy	2.82	%

**Stock:**

DJIA Close yesterday	12,442.49
S&P 500 Close yesterday	1,304.86
Nasdaq Close yesterday	2,813.69
Brent crude	109.09

**G8 meeting this weekend**

News that Moody's downgraded 16 Spanish banks had little lasting impact on the euro which seems to indicate that much of the bad news has been discounted and leaves open the potential for a correction. German Bund yields are making record lows as the capital flight to quality in the eurozone accelerates. The Aussie dollar and the Kiwi are leading the charge lower against the dollar in early trading with the Aussie reaching 5 month lows. As US yields continue to collapse so do rates around the world, with Japan and Germany's rates falling faster. Concern by Japanese exporters over the Yen's strength and a Bank of Japan meeting next week has the market wary of intervention.

*The Bank makes every effort to verify the accuracy of comments and information contained herein, however we accept no liability for errors or actions taken based on this information.*