



**Butterfield Bank (Cayman) Limited**

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Mid-market exchange rates as at the opening of business today:

GBP/USD	USD/CHF	USD/JPY	USD/CAD	EUR/USD	AUD/USD	NZD/USD
1.3170	0.9828	113.36	1.2584	1.1798	0.7832	0.6977

**Market information:**

**Rates:**

USD 3 Mth LIBOR	1.36476	%
Cayman Prime	4.25	%
US Prime	4.25	%
U.K. Base	0.25	%
Canada Prime	2.75	%
US90dTsy	1.10	%
US10YrTsy	2.38	%
US30YrTsy	2.89	%

**Stock:**

DJIA Close yesterday	23,163.04
S&P 500 Close yesterday	2,562.10
Nasdaq Close yesterday	6,605.07
Brent crude	57.69

Trumpflation is back.

The dollar is on the rise as President Trump managed to get the Senate to approve a blueprint for the 2018 budget, the market may have got ahead of itself as they are seeing this as the start of tax cuts for the US tax payers. US Treasury rates are higher, and so is the US dollar, Trumpflation appears to be back. The New Zealand dollar has fallen to a five-month low after the general election left no one party with a clear majority. The coalition government puts the Labour party in power, after being in opposition for 10 years, this dented the kiwi.

*The Bank makes every effort to verify the accuracy of comments and information contained herein, however we accept no liability for errors or actions taken based on this information.*