

Wire Transfers



Butterfield Bank

Wire Transfers

The secure way to send and receive payments electronically

• Helping you to transfer money around the world quickly and safely

A Wire Transfer – also known as an ‘Electronic Fund Transfer’ or ‘International Money Transfer’, is a payment made electronically from a sending bank on behalf of its customer, to a beneficiary at the receiving bank.

The benefits of using a Wire Transfer are speed and security.

Speed – Instruct us by 11:15 a.m. local time and your payment can be delivered to the beneficiary’s bank the same business day (for payments in US Dollars), the next business day (for payments in Canadian Dollars, Euros and Sterling), or within two business days (for other currencies).

Security – Wire Transfers are effected using highly sophisticated and secure payment systems to ensure safe and confidential transportation of payment information.

Transfers can take place in all major currencies and in most exotic currencies.

Please enquire at any of our branches or visit our website for a schedule of our Wire Transfer fees.

• What you need to provide

In order for us to issue a Wire Transfer payment on your behalf, we will require from you:

- Details of the bank where the beneficiary’s account is held, such as the name and address of the bank

- A routing code for the bank (this could be its Sort Code, ABA number or SWIFT code). If sending non-local currency to a country (e.g. USD to the UK), you will also need the name and routing details of the relevant “Correspondent Bank” for the beneficiary’s bank
- The name of the ordering customer
- The amount and currency to be sent
- The name and account number of the beneficiary
- Finally, your account number at Butterfield Bank to charge for the transfer

How to send a Wire Transfer

Wire Transfer instruction forms are available at any of our branches. If you’ve signed up to Butterfield Online, you can also issue instructions through our website.

Receiving Wire Transfer Payments

If you require funds to be wired to your Butterfield Bank account, you will need our Correspondent Bank routing details for the currency being received. Please enquire at any of our branches or through our website for these details.

Should you have any questions regarding Wire Transfers, please contact our Treasury Department for assistance.



Branch	Ref No.
BANK USE ONLY	

REQUEST FOR WIRE TRANSFER (SWIFT MT103)

Payment Details

* Denotes a mandatory field

Value date (YY/MM/DD)

Currency * Amount

* Amount in words : _____

* Ordering customer name : _____

* Correspondent Bank _____ BIC

Address: _____

* Beneficiary bank details : - _____ BIC

* - name/branch & address : _____

SWIFT code - _____ ABA No. - _____ Transit No.- _____ Sort Code - _____

* Beneficiary Details:- Account No. _____

Account Name: _____

Details of Payment : _____

Sender to receiver instructions _____

Customer Details

Subject to the conditions below, which are hereby agreed to, please pay the transfer as instructed.

Debit my account no. *

or cheque attached * or paid by cash *

Customer name: *

Customer signature *

Date _____ Telephone No. _____

Transfer amount	_____
Commission	_____
@ rate	_____
Total	_____
BANK USE ONLY	

Conditions:

Instructions should be received no later than 11.15AM for same day value for USD, for next day value for CAD and GBP and for two business days value for all other currencies. Butterfield Bank (Cayman) Limited will not be responsible for any loss or delay occasioned by measures taken by any Government, cable or communications company, or their agents, or on the part of any correspondent bank. The transaction is accepted by the Bank on condition that should it be necessary to refund the equivalent of the remittance for any reason whatsoever the applicant will assume all risks of fluctuations in exchange rates and accept the said refund at the Bank's buying rate on the date of the return of the remittance less charges incurred. If payment is made by cheque, this transfer may be delayed pending clearance of cheque.

BANK USE ONLY:

Signature verified	Intl	_____	Check route & auth	Intl	_____
Funds available	Intl	_____	Input to SWIFT	Intl	_____
Entries prepared	Intl	_____	SWIFT Verified	Intl	_____
Sent to Trsy Dept	Intl	_____	SWIFT Authorised	Intl	_____

Payment authorised by _____

For more information
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