



Butterfield

Butterfield Line

*Financing major expenses
has never been easier.*

Butterfield Line helps you finance major personal expenses with a revolving credit line that is supported by the equity in your home. Whether your financial focus is on education expenses, paying for a long-awaited family vacation or arranging for home renovations, Butterfield Line can make reaching your goals easier.

In addition, Butterfield Line can help you manage those unexpected expenses, like home and auto repairs or the replacement of major appliances.

How does Butterfield Line work?

Butterfield Line allows you to take full advantage of the value of your most important investment—your home. A one-time application provides access to a revolving line of credit that's accessible via a specially designed Visa® Card. There's never a need to reapply for access to any portion of your unused credit line. Use it at your discretion where and when you need it.

How do I qualify?

Qualifying for the Butterfield Line is based on:

- the available equity in your home
- your gross monthly income
- your ability to repay

Your revolving line of credit may be secured by a mortgage registered on your property, charged over a certificate of deposit, or it may be granted on an unsecured basis.

How do I use my Butterfield Line?

Once your Butterfield Line account is established, you can use your credit line to make purchases anytime, anywhere Visa® is accepted using your Butterfield Line Visa® Card.

Is Butterfield Line affordable?

With an interest rate that's less than most personal loans or credit cards, Butterfield Line helps make major expenses more affordable.

Butterfield Line's repayment terms are based on a minimum monthly payment, but you can make periodic payments as often as your cash flow allows.

Details of fees can be viewed online at www.butterfieldgroup.com or obtained at any Butterfield Banking Centre.

Butterfield Line Features and Benefits

- You apply once and only once for Butterfield Line.
- Provide your spouse or family members access to funds through additional Butterfield Line credit cards.
- Flexible repayment terms.
- Worldwide acceptance.
- Cash advances at ATMs.
- Visa Global Service™.
- Visa Travel Insurance™.
- Free auto pay services.

How do I get started?

If you're ready to experience the convenience of Butterfield Line, complete the attached application and return it to your nearest Butterfield Banking Centre.

Call us on (345) 949 7055 to speak with a Personal Lending specialist.

Frequently Asked Questions

What is the difference between Butterfield Line and a personal loan?

Butterfield Line's revolving line of credit means you always have access to the portion of your credit limit that is available, without having to reapply.

Butterfield Line also offers you flexible repayment options and allows you to access your available credit via your Visa® Card for local and international purchases.

What currency is the Butterfield Line Visa Card?

Butterfield Line is a US Dollar Visa Card.

What are acceptable forms of security for Butterfield Line?

If you are approved for a secured credit line, your primary residential real estate or Certificate of Deposits can be used to secure your Butterfield Line. If you are approved for an unsecured Butterfield Line, no security is required.

If I already have a mortgage on my property, can I still use my home for collateral?

Yes, we will consider a line of credit up to 75% of the appraised value of your residential property. Guarantor mortgages do not qualify.

Do I need a Butterfield mortgage or deposit account to apply for Butterfield Line?

You may apply without having a Butterfield mortgage but you must have a deposit account. Thereafter, you can make your Butterfield Line monthly payments via Butterfield Online Banking or Butterfield ATMs.

Where can I use my Butterfield Line Visa® Card?

The purpose of Butterfield Line is to finance major purchases. Your Butterfield Line Visa® Card may be used for local and international purchases. It is welcomed at over 24 million locations worldwide including home renovation stores, universities and colleges, car dealerships, hotels and service establishments.

Does Butterfield Line have a minimum transaction amount?

Yes. The minimum transaction amount for Butterfield Line is USD 250. Transactions totalling less than this amount maybe subject to a handling fee.

Does my Butterfield Line account have transaction restrictions?

Yes, for your protection, the maximum number of allowed merchandise authorisations per day is 10. The maximum number of cash authorisations is three per day.

Can I access my Butterfield Line credit through ATMs?

Yes. By using your Butterfield Line Visa® Card, together with a Personal Identification Number ("PIN"), you can obtain cash advances at over 1 million ATMs displaying the Visa® logo.

For security purposes, there is a cash advance limit of USD 1,000* per day.

Is there another way to get cash advances aside from ATMs?

Yes. You can obtain cash advances from any Butterfield Banking Centre or any financial institution that accepts Visa®.

*Individual banks may set their ATM transaction or daily total transaction limit below USD 1,000 per day.

Can I use my Butterfield Line Visa® Card to start a business or purchase inventory for my existing business?

No. Butterfield Line is a personal line of credit and should not be used for business purposes.

How do I make payments on my Butterfield Line account?

With Butterfield Online Banking, you can make Butterfield Line payments anytime, anywhere. You can also make payments at any Butterfield ATM using your Butterfield Debit Card, or in person at any Butterfield Banking Centre.

Is there an interest-free period?

The finance charge on all cash advances and purchases will be applied from the date that the advance/purchase is made.

Schedule of Fees

Butterfield Line Schedule of Fees

Monthly Fee	USD 15.00
Additional Cardholder Monthly Fee	USD 5.00
Card Replacement Fee	USD 25.00
Cash Advance Fee	2% of value of transaction or minimum of USD 10.00
Late Payment Fee	USD 35.00
Over Limit Fee	USD 35.00
Auto-Pay Setup	Free
Auto Pay monthly Fee	Free
Interest Rate	USD Prime + 3% - Secure line USD Prime + 6% - Unsecure line

Butterfield Line

CARDHOLDER AGREEMENT

Please read and retain.

NOTE: This Agreement is important and you should read it carefully. Your acceptance, signature or use of the Card(s) which we issue, or your permitting of another to use the Card(s), will be governed by the terms of this Agreement. Upon submitting an application to us for the issue of a Credit Card you are deemed to have read, understood and accepted the terms and conditions of this Agreement.

1. DEFINITIONS

"We", "us" and "our" means Butterfield Bank (Cayman) Limited.

"Card" means the Visa® Card or Cards issued by us to the Cardholder and/or Additional Cardholder(s).

"Cardholder" means the person or firm applying to us for the issue of the Card for his/her or its account.

"Additional Cardholder" means the person authorised by the Cardholder to use a Card on the Cardholder's account.

"You", "your" or "yours" mean the Cardholder and/or Additional Cardholder(s).

"Account" means the Card Account established in your name.

"Purchase" means a purchase or lease of merchandise, services or insurance charged to the Account.

"Advance" means a cash loan charged to the Account.

"Periodic Rate" means such rate(s) per centum per annum and effective from such date as we publish, circulate or notify from time to time to apply to Cardholder Agreements.

"Issuance Fee", "Annual Fee", "Cash Advance Fee", "Late Payment Fee", "Over-limit Fee", and "Additional Cardholder Fee" mean the amount specified as such in our Schedule of Fees applicable to Cardholder Agreements, as amended by us from time to time, and which may be referred to collectively as "Service Fees".

2. OUR AUTHORITY TO PAY

You authorise us to make immediate payment for your Account of all sums of money reflecting all Purchases and Advances made or obtained through use of the Card.

3. MONTHLY STATEMENTS

We will provide you at monthly intervals a statement summarising all transactions of the Account for the prior month when the Account has a balance. You will examine each statement immediately upon receipt and report any inaccuracies to us in writing within 30 days of the billing date. You shall also notify us immediately of any change in your billing address.

4. PAYMENT FOR PURCHASES & ADVANCES

(a) Purchases and Advances are payable by the payment due date shown on your monthly statement, by:

i) paying the "New Balance" shown on the statement; or

ii) paying the "Minimum Payment" shown on the statement; or

iii) paying an amount greater than the Minimum Payment but less than the New Balance. (Please refer to paragraph 9)

(b) If your payment is made by cheque or other instrument, drawn on a bank outside the Cayman Islands, your account will not be credited until we receive settlement from the relevant bank, which takes a minimum of ten working days.

(c) For the purpose of the Credit Limit only, payments (by cash or cheques drawn on a Cayman Islands bank) require a maximum of five business days to be posted toward your total indebtedness.

5. MINIMUM PAYMENT

(a) Will be 5% of all unpaid Purchases and Advances, plus Finance Charges, Service Fees, over the limit amounts and unpaid minimum payments from previous statements, or US\$10.00, whichever is the greater.

(b) Each monthly Minimum Payment will be increased to the next highest dollar, but will not exceed the New Balance.

6. CURRENCY OF PAYMENT

The currency of your Card account is US dollars and payments are to be made in US dollars, Cayman Islands dollars, or in such other currencies as we may agree. Purchases and Advances in other currencies will be converted into US dollars before billing. This conversion will be done by the merchant, bank or overseas financial institution and may occur on a date when the currency exchange rate is less favourable to you than on the transaction date.

7. FINANCE CHARGE

We assess Finance Charges for Purchases and Advances on the statement closing date based on your average daily balance, at the daily periodic interest rate shown on your statement. If the calculated Finance Charge is less than US\$10.00 a minimum of US\$10.00 will be charged.

(a) For Purchases the average daily balance is calculated by adding all unpaid Purchases (old and new) and applicable Service Fees, less any Finance Charge, and dividing this amount by the number of days in the billing cycle. On your statement the average daily balance is referred to as the "Finance Charge Balance".

(b) For Advances the average daily balance is calculated by adding the unpaid Advances (old and new), less any Finance charges or applicable Service Fees for each day in the billing cycle, then deducting any payments or credits to your account for Advances, and dividing this amount by the number of days in the billing cycle. On your statement this average daily balance is referred to as the "Finance Charge Balance".

(c) To calculate the Finance Charge, multiply the Purchases or Advances "Finance Charge Balance" by the number of days in the billing cycle and then multiply this figure by the relevant Daily Periodic Rate shown on the statement.

(d) For Advances a Cash Advance fee for each Advance is also included with the Finance Charge.

(e) The Finance Charge on all Advances and Purchases will be assessed from the date that the Advance/Purchase is made.

8. APPLICATION OF PAYMENTS AND CREDITS

Payment received from you greater than the monthly Minimum Payment due shall be applied by us to any amount due for Advances, and then to Purchases. Payment of an amount greater than the monthly Minimum Payment shall not relieve you of your obligation to make any future Minimum Payments.

9. CREDIT LIMIT

You cannot use the Account so that the amount due to us is greater than your Credit Limit ("Credit Limit") is the maximum amount you can owe to us at any time under this Agreement. We will inform you of the amount of your Credit Limit and any changes to it. If you exceed the Credit Limit, we can require you to pay immediately any amount over the Credit Limit and reserve the right to charge you a fee for each Purchase or Advance in excess of the Credit Limit, in accordance with the scale of Card fees as amended by us from time to time.

10. CANCELLING YOUR CARD ACCOUNT

You may cancel your Card Account at any time by:

- (a) Notifying us in writing that you are cancelling the Card; and
- (b) Cutting each Card in half and returning the pieces to us; and
- (c) By paying in full all amounts owing to us on the Card Account.

11. ADDITIONAL CARDHOLDERS

All the terms of this Agreement shall apply to an Additional Cardholder who will be jointly and severally liable to us for payment of the Account. An Additional Cardholder Fee will be charged in respect of each additional Cardholder. A Card issued to an Additional Cardholder shall be cancelled at the written request of the main Cardholder.

12. WITHDRAWAL OF CARDS

Without affecting your liability to us for credit previously extended, we may at any time decrease or cancel your Butterfield Credit Card, decline to make any further Advances, revoke the Card or stop furnishing periodic statements to you. The Card is our property and you agree to surrender it on demand and pay any costs incurred by us in recovering or cancelling the Card.

13. DEFAULT

In the event that you fail to comply with any term of this Agreement, die, become bankrupt, or winding-up proceedings commence in respect of you, all amounts owing to us shall be immediately due and repayable without any notice or demand. You agree to pay all costs and legal expenses incurred by us in legal proceedings to collect or enforce your indebtedness in the event of delinquency or the breach of any of your obligations. You authorise us to charge any of your accounts with us for any amounts which become immediately due and payable under this paragraph 14 or on cancellation of the Card or reduction in your Credit Limit. This authorisation shall apply notwithstanding that all or part of the monies held to your credit may have been deposited for a fixed period which may not have expired, or may be in a different currency, and any amount so applied against your indebtedness shall be net of applicable breakage fees and foreign exchange commissioned.

14. CARD FEE

You will be charged a monthly fee upon issuance of the Card, and monthly thereafter for continued use of the Card. We will issue a renewal or replacement Card before the current Card expires, and will continue in this manner until you instruct us in writing to the contrary.

15. LOST OR STOLEN CARDS

If the Card is lost or stolen, or if you suspect it is being used without your permission, you shall immediately give written notice of this to us, together with any other information we require. Whether or not you are aware that the Card has been lost, stolen or used without your authority, you shall remain liable for all use of the Card until receipt by us of written notice of its loss, theft or unauthorised use.

16. PURCHASES

We accept no responsibility for Purchases and you agree to pay us for all Purchases even though a dispute may exist between you and the merchant. We shall not be responsible for the failure of any merchant or bank to honour the Card.

17. INSURANCE COVERAGE AND OTHER SERVICES AND PRODUCTS

You agree that we shall have no liability or responsibility whatsoever for any loss, claim or cause of action you suffer by reason of or in any way connected with the provision or termination of provision of any insurance coverage or other services or products which may be provided to Cardholders by third parties. You agree to indemnify, defend and hold us harmless for any claim, cause of action or costs which shall suffer by reason of your actions or omissions arising from or in any way related thereto.

18. CHANGES TO THIS AGREEMENT

We may amend this Agreement at any time without prior notice. We may assign this Agreement or our rights hereunder without notice to you.

19. LAW APPLICABLE

The construction and enforcement of this Agreement shall be governed by the laws of the Cayman Islands.

20. DISCLOSURES

We may disclose information about your Account:

- (a) in response to credit inquiries from another financial institution;
- (b) pursuant to legal process, regulation or subpoena;
- (c) if disclosure is necessary to protect our interests;
- (d) for the purpose of preventing fraud or crime; and
- (e) so that services may be processed on our behalf.

By using the Card, you consent to and authorise any such disclosure.

For more information, please contact

Butterfield Card Services at:

Telephone: (345) 949 7055

Fax: (345) 949 7004

E-mail: cards.cayman@butterfieldgroup.com

www.butterfieldgroup.com



Butterfield

Butterfield Bank (Cayman) Limited

Butterfield Place

P.O. Box 705,

Grand Cayman KY1-1107,

CAYMAN ISLANDS

Telephone: (345) 949 7055

Fax: (345) 949 7004

Each applicant must be 18 years of age or older to obtain a Credit Card.

Please print clearly

I am requesting a: Individual Application Joint Application Credit Limit of US\$ _____

Personal Details

Main Cardholder

Mr. Mrs. Miss Ms

First Name _____ Middle Initial _____ Last Name _____

Date of Birth (DD/MM/YY) _____ Mother's Maiden Name (for security use) _____

Mailing Address _____

Street Address _____ Years There _____

Home Telephone _____ Cell _____ Personal E-mail _____

Citizenship _____ Work Permit Holder Yes No If Yes, No. of Years on Island _____

Marital Status: Single Married Divorced Widow(er) No. of Dependents (including spouse) _____

Spouse's Name _____ Spouse's Employer _____ Occupation _____

Name & Address of Nearest Relative Not Living With You _____

Relationship _____ E-mail _____ Home Telephone _____

Employment Information

Employer's Name/Source of Income _____ Position Held _____

Employer's Address _____ Employer's E-mail _____

Years There _____ Work Telephone _____

Previous Employer's Name & Address (if less than five years) _____ Years There _____

Financial Information (Amount in CI\$ US\$) Including International

Monthly Income

Basic Salary _____

Spouse's Salary _____

Other Income _____

Source of Other Income _____

Total Monthly Income _____

Assets (state market value)

Cash _____

Investments (stocks and bonds) _____

Property (primary residence) _____

Investment Property _____

Automobile (year and make) _____

Other Assets _____

Total Assets _____

Loans (other than mortgage)

Lender (name of bank)	Date Granted	Purpose of Loan (car, furniture, etc.)	Original Loan Amount	Balance During	Monthly Payments

Do you currently: Rent \$ _____ per month Own (refer below for mortgage details)

Mortgage Financed By	Date granted	Original Mortgage Amount	Balance Owing	Monthly Payments	Current Market Value

Credit Cards	Visa®	MasterCard®	American Express®	Discover	Other	Other
Name of Bank						
Credit Limits						
Balances						

Butterfield Account Numbers

Chequing	_____	Savings	_____
Investment	_____	Loan	_____
Deposit	_____	Business	_____

Additional Cardholder (Letter of employment for additional cardholder is required)

Additional Cardholder's Details

Mr. Mrs. Miss Ms

First Name	Middle Initial	Last Name
Date of Birth (DD/MM/YY)	Home Telephone	Cell
Mailing Address		Personal E-mail
Home Address		Years There
Relationship to Main Cardholder		Work Telephone
Name & Address of Employer		Years There
Position Held		Monthly Income
Mother's Maiden Name (for security use)		

Name to Appear on Card(s) (Print first and last name)

Main Cardholder
Additional Cardholder

I/We request Butterfield Bank (Cayman) Limited ("the Bank") to open a Visa Credit Card account in my/our name(s), and I/we confirm that the information above and overleaf is true and complete. Subject to the Bank's acceptance of this application I/we agree to, and will comply with, the terms of the Cardholder Agreement in force from time to time. I/We authorise the Bank to contact such persons as it thinks fit to verify the correctness of this application; each source being authorised to provide such information. I/We also agree to pay an Annual Membership Fee for each Cardholder account whether or not the Card account is used. Additional Cardholders will be jointly and severally liable to us for payment of the Account.

Main Cardholder's Signature	Date
Additional Cardholder's Signature	Date

FOR BANK USE ONLY

Butterfield Line Approved Butterfield Line Not Approved

Secured Unsecured

Approved Limit USD _____

Credit Officer	Date
CH Advised	DB Accept/Reject
Add to SOA	BS Screen
Customer CIF	

Secured No. **492511001000** _____ Unsecured No. **492511002000** _____

Date on File
Date Card Produced