



Butterfield

Retail Banking

*Schedule of Charges*

Effective 03 January 2019



Butterfield

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Charges are quoted in CI\$ unless otherwise stated

# Account Services

CHEQUING	
Currencies	CI\$ & US\$
Interest bearing	No
Application	Local personal use
Statement frequency	Monthly
Cheque book production (24 leaves)	\$6.00
Online transactions (per item)	\$0.30*
†Monthly compliance	\$2.00 per account
†Monthly maintenance** (waived if Average Daily Balance maintained)	\$6.00 per account
Average Daily Balance required**	\$5,000.00
Debit Card (POS) transactions and ATM withdrawals per item	\$0.30*
†Paying cheques (cheque processing fee - per item)	\$0.70*
Cash withdrawals (over the counter)	\$1.00*
Processing deposits and credits (per item)	\$0.30
Direct debit processing (per item)	\$1.00*
Direct debit reversals	\$10.00
Intra-account transfers (same customer - non online transfer, per item)	\$4.00
Inter-account transfers (other Butterfield accounts - non online transfer, per item)	\$5.00
Utility bill payments - over the counter	\$2.00
Foreign cheques deposited (per item)	\$10.00
Deposited cheque returned unpaid	\$20.00
Interest on overdraft balance	Variable rates
Authorised overdraft (min. subject to approval)	\$100.00
Cheque processing while in unauthorised overdraft (per item)	\$20.00
NSF cheque - Cheques presented for payment against non-sufficient funds	\$20.00
Stop payment	\$20.00
Coin handling - CI\$ only	2%
Cash handling - (USD,CAD,GBPEUR) over \$5,000.00 - Butterfield account holder	1%
†Dormant account - Inactive advice letter - after 2 years	\$75.00 / after a further 3 years - \$50 per account***
Providing copies of paid cheques (non-online) per item	\$1.00
Research - within past six months, per hour, min 1hr	\$30.00
Research - older than six months, per hour, min 1hr	\$50.00
Outgoing collection fee for cheques (drawn overseas) minimum	\$60.00 plus any charges by the foreign bank for processing
Paper statement (per statement)(no charge for e-statements)	\$4.00 in account currency
Account transaction print (per statement)	\$3.00
Statement reprint (per page on plain paper)	\$5.00
Statement reprint (per page on statement paper)	\$10.00
Setup special statement handling request (per account - limited options available)	\$20.00
Special statement handling request (per each statement handled)	\$10.00
Account closure within 90 days of opening	\$25.00
Cheque cashing for non Butterfield customer	\$5.00

\* Plus Government stamp duty \$0.25 per item

\*\* Definition of Average Daily Balance: A statement cycle consists of 20 business days. At the end of each business day during this cycle, the account balance is calculated. Then, at the end of the statement cycle, these balances are averaged to determine the account's Average Daily Balance

\*\*\* Accounts are closed after the customer is dormant for a total of 5 years. Fee of \$100 will be charged per account per annum for a further 2 years. Unclaimed balances will be sent to the Cayman Islands Government as per the dormant Account Law 2010.

†Seniors: All Butterfield customers age 65+ who register with the Bank are eligible for seniors benefits.

# Account Services

SAVINGS			
Product	Regular Savings	Call	Young Savers (ages 0-17)
Currencies	All major currencies	USD	All major currencies
Interest bearing	Yes	Yes	Yes
Application	Local personal use only	Local personal use only	Local personal use only
Statement frequency	Quarterly	Monthly	Quarterly
Online transactions (per item)	\$0.30*	\$0.30*	\$0.30*
<sup>†</sup> Monthly compliance	\$2.00 per account	\$2.00 per account	No charge
<sup>†</sup> Monthly maintenance** (waived if Average Daily Balance maintained)	\$2.00 per account	\$2.00 per account	No charge
Average Daily Balance required**	\$350	\$350	N/A
Debit card (POS) transactions and ATM withdrawals per item	\$0.30*	\$0.30*	No charge
Cash withdrawals (over the counter)	\$1.00*	\$1.00*	No charge
Processing deposits and credits (per item)	No charge	No charge	No charge
Direct debit processing (per item)	\$1.00*	\$1.00*	N/A
Direct debit reversals	\$10.00	\$10.00	N/A
Intra-account transfers (same customer - non online transfer, per item)	\$4.00	\$4.00	No charge
Inter-account transfers (other Butterfield accounts - non online transfer, per item)	\$5.00	\$5.00	No charge
Utility bill payments - over the counter	\$2.00	\$2.00	N/A
Deposited cheque drawn in the USA	USD 10.00	USD 10.00	USD 10.00
Deposited cheque returned unpaid	\$20.00	\$20.00	\$20.00
Coin handling - CI\$ only	2%	2%	No charge
Cash handling - non CI\$ over \$5,000	1%	1%	N/A
<sup>†</sup> Dormant account - Inactive advice letter - after 2 years	\$75.00 / after 3 years \$50.00 / after 7 years \$100.00	\$75.00 / after 3 years \$50.00 / after 7 years \$100.00	No charge
Research - within past six months, per hour, min 1hr	\$30.00	\$30.00	No charge
Research - older than six months, per hour, min 1hr	\$50.00	\$50.00	No charge
Outgoing collection for cheques (drawn overseas) minimum	\$60.00 plus any charges by the foreign bank for processing	\$60.00 plus any charges by the foreign bank for processing	\$60.00 plus any charges by the foreign bank for processing
Paper statement (per statement) (no charge for e-statements)	4.00 in account currency	4.00 in account currency	N/A
Account transaction print (per statement)	\$3.00	\$3.00	No charge
Statement reprint (per page on plain paper)	\$5.00	\$5.00	No charge
Statement reprint (per page on statement paper)	\$10.00	\$10.00	No charge
Setup special statement handling request (per account - limited options available)	\$20.00	\$20.00	No charge
Special statement handling request (per each statement handled)	\$10.00	\$10.00	N/A
Audit confirmation - single account	\$60.00	\$60.00	N/A
Audit confirmation - each additional account	\$10.00	\$10.00	N/A
Account closure within 90 days of opening	\$25.00	\$25.00	N/A

\* Plus Government stamp duty \$0.25 per item

\*\* Definition of Average Daily Balance: A statement cycle consists of 20 business days. At the end of each business day during this cycle, the account balance is calculated. Then, at the end of the statement cycle, these balances are averaged to determine the account's Average Daily Balance

\*\*\* Account closed and the balance will be sent to the Cayman Islands Government as per the Dormant Account Law 2010

<sup>†</sup>Seniors: All Butterfield customers age 65+ who register with the Bank are eligible for seniors benefits.

## Account Services

FIXED TERM DEPOSIT	
Research - within past six months, per hour, min 1hr	\$30.00
Research - older than six months, per hour, min 1hr	\$50.00
Breakage	The cost of replacement funding, as determined at the Bank's sole discretion, in addition to a breakage fee of up to 3% (minimum of \$250).
Termination on maturity (min. two business days notice prior to maturity to avoid break fee)	No charge
Amend on maturity	No charge
Create fixed deposit	No charge

BUTTERFIELD DEBIT CARDS AND ATM BANKING	
Debit card issue	No charge
Card replacement / additional card	\$25.00
Withdrawal at a Butterfield ATM (per item)	\$0.30*
Withdrawal at a non-Butterfield local ATM (per item)	\$2.00
Withdrawal at an overseas ATM	\$3.00 (plus foreign bank charge)
Debit card used at Point of Sale (POS) (per item)	\$0.30*
Rush Card (if customer requires card prior to standard issuance period)	\$20

CREDIT REFERENCE	
Standard reference - per letter (three business day turnaround)	\$20.00
Standard reference - per letter (same day express - daily cut-offs apply)	\$45.00

## Safe Deposit Boxes

SAFETY DEPOSIT BOX SIZE	ANNUAL RENTAL FEE per year (minimum rental period six months)
1.5" x 5"	\$60.00
2.5" x 5"	\$75.00
2.5" x 10"	\$90.00
5" X 5"	\$125.00
5" x 10"	\$200.00
10' x 10"	\$300.00
LOCK AND KEY	
Replace lock and provide new key	\$250.00

\* Plus Government stamp duty \$0.25 per item

# Credit Products

## CREDIT CARDS

Credit Cards	Butterfield Visa Classic	Butterfield Line	Butterfield Miles Visa Platinum	Butterfield Visa Platinum	Butterfield / AAdvantage® Standard MasterCard®	Butterfield / AAdvantage® Platinum MasterCard®	Butterfield / AAdvantage® Black MasterCard®
Minimum line of credit	\$500.00	\$1,000.00	\$5,000.00	\$10,000.00	\$1,000.00	\$10,000.00	\$20,000.00
Maximum line of credit	N/A	N/A	N/A	N/A	\$5,000.00	N/A	N/A
Rewards	None	None	Butterfield miles	Visa rewards	AAdvantage miles	AAdvantage miles	AAdvantage miles
Rewards annual fee	None	None	\$25.00	Free	Free	Free	Free
Annual fee - primary card	\$50.00	\$15.00 per month	\$100.00	\$140.00	\$85.00	\$165.00	\$325.00
Annual fee - additional card	\$25.00	\$5.00 per month	\$50.00	\$70.00	\$42.50	\$82.50	\$162.50
Over-limit fee (per transaction)	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Card replacement fee	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Auto-pay setup fee	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00
Auto-pay monthly fee	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
Rush card fee	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Late payment fee (per month)	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
Credit limit increase	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Temporary credit limit increase	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Cash advance charge	2% (minimum \$10.00)	2% (minimum \$10.00)	2% (minimum \$10.00)	2% (minimum \$10.00)	2.75%(minimum \$5.00)	2% (minimum \$10.00)	2% (minimum \$10.00)
Cash Advance Allowance	N/A	Minimum \$250.00 daily Maximum \$1000.00 daily	N/A	N/A	20% of your available daily balance	20% of your available daily balance	20% of your available daily balance
Research fee per hour	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Disputes/enquirers initiated by cardholder where charge is proven to be correct	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Interest rate	18.50%	USD Prime + 3% - Secure; USD Prime + 6% - Unsecure	17.25%	17.25%	19.25%	17.25%	17.25%
Replacement statement (per statement)	\$7.50	\$7.50	\$7.50	\$7.50	\$15.00	\$7.50	\$7.50
Handling fee for NSF returned cheques	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00
Balance protection fee	\$0.28 per every \$100.00	\$0.28 per every \$100.00	\$0.28 per every \$100.00	\$0.28 per every \$100.00	\$0.28 per every \$100.00	\$0.28 per every \$100.00	\$0.28 per every \$100.00
Minimum payment	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)	3.5% of balance (minimum \$10.00)
Rush PIN Mailer	\$50	N/A	\$50	\$50	\$50	\$50	\$50
Penalty Interest Rate for accounts delinquent for 60 days or more	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.	Rate increases by 5% over current rate. Thereafter the account must be in good standing for 6 months, during which time the higher rate will apply, prior to reverting to the regular interest rate.

## Credit Products

LOANS			
Loans	Consumer Loans	Educational (Local or Overseas)	Debt Consolidation
Administration	1% of loan amount (minimum CI\$100.00)	1% of loan amount (minimum CI\$100.00)	1% of loan amount (minimum CI\$100.00)
Late payment	\$30.00	\$30.00	\$30.00
Loan payment reminder (If past seven days late, other collection fees may apply)	\$25.00	\$25.00	\$25.00

  

MORTGAGES			
Mortgages	First Legal Mortgage	Second Mortgage (deed of further charge)	Home Equity
Administration	1% of loan amount (minimum CI\$100.00)	1% of loan amount (minimum CI\$100.00)	1% of loan amount (minimum CI\$100.00)
Appraisal	CI\$400.00 - 1,000.00 (cost range depending on property size and location)		
Inspection	N/A	N/A	N/A
Late payment	\$30.00	\$30.00	\$30.00
Outstanding insurance premium	2% - 6% over existing interest rate	2% - 6% over existing interest rate	2% - 6% over existing interest rate

## Butterfield Online Banking

	USD	CAD	GBP	EUR	AUD	CHF	NZD	SGD
<b>International drafts*</b>								
Up to 10,000	15.00	15.00	15.00	15.00	15.00	N/A	N/A	N/A
10,000.01 to 100,000	25.00	25.00	25.00	25.00	25.00	N/A	N/A	N/A
100,000.01 +	100.00	100.00	100.00	100.00	100.00	N/A	N/A	N/A
<b>Wire transfer - outgoing*</b>								
Up to 1,000	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
1,000.01 to 100,000	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
100,000.01 +	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Stop payment (limitations apply)	50.00	60.00	30.00	50.00	60.00	N/A	N/A	N/A
Local manager's cheques*	CI\$10.00							
Own account transfer	\$0.30							
Internal transfer to other customer	\$0.30							
Domestic transfers	\$2.00							
Bill and credit card payments	\$0.30							
Research - per hour, min 1 hr	\$30.00							

Payments in other currencies will be charged at the above USD rates on the payment currency's USD equivalent, subject to a CI\$50 minimum.

\* Plus Government stamp duty \$0.25 per item

# Payment Products

## BANK DRAFTS AND MANAGER'S CHEQUES

Local manager's cheque	\$10.00							
	<b>USD</b>	<b>CAD</b>	<b>GBP</b>	<b>EUR</b>	<b>AUD</b>	<b>NZD</b>	<b>SGD</b>	
International Drafts (NON ONLINE)								
Up to 10,000	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
10,000.01 to 100,000	35.00	35.00	35.00	35.00	35.00	35.00	35.00	
100,000.01 +	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
Copies of drafts/cheques	\$1.00							
Drafts hand delivered within George Town and SMB area (+ draft fee)	\$10.00							

## INTERNATIONAL MONEY TRANSFERS (WIRES)

	<b>USD</b>	<b>CAD</b>	<b>GBP</b>	<b>EUR</b>	<b>AUD</b>	<b>NZD</b>	<b>JPY</b>	<b>SGD</b>
<b>Incoming wire transfer to Butterfield account</b>								
	6.00	6.00	3.00	4.00	6.00	7.00	500	10.00
<b>Outgoing wire transfer processed manually by bank* (See discounted rates for payments processed via Butterfield Online)</b>								
Up to 1,000	45.00	45.00	45.00	45.00	45.00	45.00	N/A	50.00
1,000.01 to 100,000	80.00	80.00	80.00	80.00	80.00	80.00	N/A	75.00
100,000.01 +	105.00	105.00	105.00	105.00	105.00	105.00	N/A	100.00

Payments in other currencies will be charged at the above USD rates on the payment currency's USD equivalent, subject to a CI\$50 min.

Wire transfer payment tracer (at remitter's request)	\$50.00
Return wire payment not credited, Bank unable to apply (deducted from return)	\$25.00
Copy of incoming payment message	\$20.00

## STANDING ORDERS

Set-up	\$5.00
Amendments (each)	\$5.00
Transfer to Butterfield accounts	\$5.00
Transfers to overseas banks (per event plus draft/wire fee and courier)	\$5.00
Transfers to accounts at other local banks (per event, plus draft/wire fee)	\$5.00

## FOREIGN CURRENCY & COIN HANDLING

Disbursement of cash notes \$5,000.00 or more (CAD,USD,GBP,EUR) - account holders only	1%
Coin handling - CI\$ only	2%

\* Plus Government stamp duty \$0.25 per item



