



Automated Clearing House and Electronic Funds Transfer

Please be advised that from 19 March, 2018 customers will benefit from the newly launched Automated Clearing House (ACH) service, enabling Electronic Funds Transfer (EFT) among accounts at participating banks, providing fast and secure local funds transfer within the Cayman Islands.

Benefits include:

- Same day domestic payments
- Lower fees for domestic funds transfer

Important information to note:

- Please ensure that your online templates are accurate, up-to-date and do not include spaces or special characters in the beneficiary account number field
- 2:00 p.m. cut off for same day domestic payments
- Future dating will not be available for domestic funds transfer
- Beneficiary details must be current and up-to-date in order to ensure payment processing
- Customers can continue to utilise the current functionality of our online Domestic Funds transfer

For more information about this process, please contact us on 949 7055, e-mail info.cayman@butterfieldgroup.com or visit us online.

Thank you.