

## *Important Notice*



Butterfield

**Please be advised that the following amendments to our Call, Notice and Fixed Term range of products will take effect on Monday, 19 November 2018:**

### **General Terms & Conditions:**

- If we, in our absolute discretion and without prejudice to our right to refuse, agree to repay a deposit prior to the maturity date, it will be subject to a minimum of 31 days' notice and breakage fees in accordance with the applicable Schedule of Charges. This may include but is not limited to a percentage of the deposit amount, interest penalties and replacement funding cost. Such fees and penalty rates will be calculated at the sole discretion of the Bank, and will be deducted from the proceeds of the deposit to be repaid.

### **Schedule of Charges – Breakage :**

- All Call, Notice and Fixed Term products will be subject to breakage fees equal to the cost of replacement funding, as determined at the Bank's sole discretion, in addition to a breakage fee of up to 3% (minimum of \$250).

For additional information and updates please refer to our Retail and Corporate Schedule of Charges and General Terms and Conditions on our website and upon request at our Banking Centre welcome areas.