



Automated Clearing House and Electronic Funds Transfer

Please be advised that from 19 March, 2018 customers will benefit from the newly launched Automated Clearing House (ACH) service, enabling Electronic Funds Transfer (EFT) among accounts at participating banks, providing fast and secure local funds transfer within the Cayman Islands.

Benefits include:

- Capability to create intraday, on-us/off-us mixed file capabilities for payroll
- Ability to view credit and debits in real-time
- Domestic transfers between financial institutions can be processed on same business day (if initiated prior to stated cut-off time)

Important information to note:

- Please ensure that your online templates are accurate, up-to-date and do not include spaces or special characters in the beneficiary account number field
- Maximum value of \$500,000.00 USD (or its equivalent in KYD) per any single transaction
- 2:00p.m. cut-off for same day domestic payments (after 2:00p.m. for next day payroll)
- Future dating will not be available for domestic funds transfer
- Beneficiary details must be current and up-to-date to ensure payment processing
- Customers can continue to utilise the current functionality of our online Domestic Funds transfer

For more information about this process, please contact your Relationship Manager or visit us online.

Thank you.